While the Government have already undertaken Area Development Projects to strengthen the infrastructure and training of poor performing States/Districts, the emphasis is on the consolidation of the existing assets and optimisation of their utilisation.

Capital invested by top Industrial Houses

*207. SHRI CHIMANBHAI MEHTA:

SHRI RAM AWADHESH SINGH:

Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) what are the names of top 20 Industrial houses including their growth percentage during the last three years; ;

(b) whether any of the above groups were found mismanaging their units, or manipulating markets in their favour;

(c) what is the total capital invested by these 20 houses and what is the turnover on capital and net profit on turn over and capital; and

(d) how much have they contributed to revenue during the last three years?

THE MINISTER OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI K. VIJAYA BHASKARA REDDY): (a) to (d) A Statement is laid on the Table of the House.

Statement

(a) A Statement showing assets in 1987-88, 1988-89 and 1989-90 of 746 companies registered under Section 26 of the MRTP Act and belonging to the top industrial houses ranked according to their assets in 1989-90 (Accounting year ending in April, 1989—March, 1990) is annexed (Annexure-I). The percentage growth rates of these industrial houses are also shown in Annexure-I.

(b) During the last three yaers, no case of mismanagement by any company belonging to the top twenty industrial houses referred in part (a) of the Question has been found by the Company Law Board.

So far as manipulation of markets is concerned, no order has been passed by the Monopolies and Restrictive Trade Practices Commission on the Enquiries on restrictive trade practices under the provisions of the MRTP Act, 1969 in respect of companies belonging to the top 20 industrial houses referred in part (a) of the question during the last three years.

No centralised information for all the decisions of judicial/quasi-judicial bodies is available.

(c) A Statement showing the Paid Up Capital, Total Income and Profit Before Tax in 1989-90 of companies registered under section 26 of the MRTP Act and belonging to the top 20 industrial houses referred in part (a) of the Question is annexed (Annexure-II).

(d) Information had been sought from the Ministry of Finance. They have stated as under:

'Statistics regarding Corporation Tax and Income-Tax are not centrally maintained by the Central Board of Direct Taxes, Industrial-house-wise. Therefore, information regarding taxes paid by individual companies belonging to the Industrial houses will have to be collected from the Income-tax Officers spread all over the country. Since the number of companies belonging to the top 20 Industrial houses is very large, the time and effort involved in collecting the information from field formations will be stupendous and will not be commensurate with the objective sought to be achieved.'

ANNEXURE-I

Statement showing assets in **1987-88, 1988-89** *and* **1989-90** *of companies registered under section* **26** *of the MRTP Act and belonging to top twenty Industrial Houses ranked according to their assets in* **1989-90** *(accounting year ending in April,* **1989-March, 1990** *and percentage increase in assets.*

(Rs. in crores)

Sl.No.	Industrial House	Assets			Percentage increase in assets in	
		1987-88	1988-89	1989-90	1988-89 over 1987-88	1989-90 over 1988-99
1	Tata	5558.56	6621.38	8530.93	19.12	28.84
2	Birla	5564.37	6974.06	8473.35	25.33	21.50
3	Reliance	2033.15	3241.24	3600.27	59.24	11.08
4	Thapar	1317.10	1762.52	2177.15	33.82	23.52
5	J. K. Singhania	1566.41	1828.75	2139.00	16.74	16.97
6	Larsen & Toubro	931.28	1130.33	1681.52	21.37	48.76
7	Modi	902.52	1192.34	1399.37	32.11	17.36
8	Bajaj	953.68	1228.37	1391.06	28.80	13.2
9	Mafatalal	1131.18	1296.55	1343.55	14.62	3.63
10	M.A. Chidambaram	866.56	1032.23	1273.35	19.12	23.36
11	Hindustan Lever	775.42	924.85	1209.46	19.27	30.77
12	*United Breweries	488.84	715.71	1189.24	38.82@	30.87@
13	T.V S. Iyenger	766.81	929.06	1177.10	21.16	26.70
14	I.T.C.	567.05	742.19	965.13	30.88	30.04
15	Shri Ram	685.36	799.17	933.93	16.60	16.86
16	A.C.C.	759.26	909.13	902.72	19.74	(—)0.71
17	†Oswal Agro	New group		870.34	New group	New group
18	Mahindra & Mahindra	447.51	619.57	773.55	38.46	24.85
19	Essar	384.27	437.30	765.49	13.80	72.9
20	Kirloskar	517.69	633.07	735.51	22.29	16.18

*The figures for United Breweries Industrial House at Sl. No. 12 include those of the erstwhile 'Best & Crompton 'Industrial House of 1989-89.

@Based on adjusted assets including assets of Best & Crompton Industrial House in 1988-89 and 1987-88 also.

†Companies under the Oswal Agro Industrial House were registered under the MRTP Act in August, 1989.

Annexure-II

Statement showing Paid up capital; Total Income and Profit before Tax in 1989-90 *of companies registered under* 26 *of the MRTP Act and belonging to top twenty Industrial Houses referred in part (a) of the Question.*

(Rr. in crores)

Sl.No.	Industrial House	Paid up Capital	Total Income (including Turnover)	Profit before Tax
1	Tata	630.24	8079.80	594.42
2	Birla	594.44	8417.41	439.55
3	Reliance	245.85	1901.11	87.36
4	Thapar	152.88	2280.59	109.78
5	J.K. Singhania	119.70	1786.93	35.74
6	Larsen & Toubro	83.31	1128.26	62.47
7	Modi	189.64	2009.35	23.09
8	Bajaj	53.16	1907.87	133.88
9	Mafatlal	133.33	1765.84	85.58
10	M.A. Chidambaram	133.85	1161.47	38.78
11	Hindustan Lever	180.53	2396.60	203.73
12	*United Breweries	61.91	1227.50	36.63
13	T.V.S. Iyenger	118.81	1388.41	59.80
14	I.T.C.	101.36	2749.70	122.88
15	Shri Ram	77.20	1445.40	20.99
16	A.C.C.	65.71	1223.38	2.07
17	Oswal Agro	61.95	417.33	35.75
18	Mahindra & Mahindra	39.99	1022.45	20.07
19	Essar	69.03	244.35	34.82
20	Kirloskar	65.40	985.46	45.36

*The figures for United Breweries Industrial House at Sl.No. 12 include those of the erst-while 'Best & Compton' Industrial House of 1988-89.